

# SEPTEMBER 2011 TREASURERS REPORT

*Submitted by Janet Brown, Treasurer*

## **Operating Fund General Comments:**

Total expenses exceeded income by \$40,175 for September. Year to date expenses exceeded income by \$32,122. The Operating cash balance at September 30 was a negative \$30,093. To alleviate this severe cash shortage, please keep your pledge payments current.

## **Income:**

September pledge income was \$14,467 under budget. Year to date pledge income was \$23,490 better than budget. Non-pledge income was \$1,269 above budget for September; \$18,322 better than budget for the year to date.

## **Expenses:**

### **Compensation**

Overall compensation expense was under budget by \$1,456 for the month. Compensation was over budget by \$1,978 for the year to date.

### **Staff Expense**

Staff expense was over budget by \$1,098 for September primarily due to receiving and paying the Workers Compensation bill which was budgeted for in previous months. Staff expense was under budget by \$6,085 for year to date.

### **Building and Grounds**

Building and grounds expense was over budget by \$2,548 for September. This was caused by belatedly receiving and paying the property insurance bill which was budgeted for in previous months. Water expense continues to run significantly over budget. Building and grounds expense was over budget by \$2,460 for the year.

### **Office Support**

Office support was under budget by \$1,064 for September and by \$5,201 for the year.

### **Parish Support**

Total parish support was under budget by \$2,385 for September; over budget by \$4,792 for the year.

### **Activities**

Total activities were under budget by \$165 for September and by \$1,755 for the year.

## **Liabilities:**

In September the Debt Reduction Fund was used to pay down the Operating Fund's loan to the Permanent Designated Fund. The remaining balance at the end of September was \$50,853.

**Preschool general comment:** Year to date operating income exceeded expenses by \$27,781. Year to date net expenditures from the designated fund were \$3,292. (Note: The Preschool's fiscal year is different from the Church's.)

**ST. JOHN'S EPISCOPAL CHURCH  
OPERATING FUND  
September 2011**

	CURRENT MONTH <u>ACTUAL</u>	CURRENT MONTH <u>BUDGET</u>	CURR MONTH <u>VAR</u>	YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE <u>BUDGET</u>	YEAR TO DATE <u>VAR</u>	ANNUAL <u>BUDGET</u>
<b>INCOME:</b>							
PLEDGE	62,449	76,916	(14,467)	861,652	838,162	23,490	1,178,006
OTHER	8,137	6,868	1,269	78,482	60,160	18,322	98,468
<b>SUBTOTAL INCOME</b>	<b>70,585</b>	<b>83,784</b>	<b>(13,199)</b>	940,133	898,322	41,811	1,276,474
INTERNAL TRANS-	-	-	-	9,800	6,000	3,800	6,000
<b>TOTAL INCOME</b>	<b>70,585</b>	<b>83,784</b>	<b>(13,199)</b>	<b>949,933</b>	<b>904,322</b>	<b>45,611</b>	<b>1,282,474</b>
<b>EXPENSES:</b>							
COMPENSATION	71,079	72,535	(1,456)	614,985	616,963	(1,978)	862,325
STAFF EXPENSE	4,822	3,724	1,098	24,645	30,729	(6,085)	40,573
BLDG & GROUNDS	16,020	13,472	2,548	123,210	120,751	2,460	161,922
DEBT SERVICE	-	-	-	7,288	10,072	(2,784)	10,072
OFFICE SUPPORT	3,701	4,765	(1,064)	45,821	51,022	(5,201)	68,700
PARISH SUPPORT	(1,318)	1,066	(2,385)	22,203	17,411	4,792	21,110
WORSHIP	914	1,204	(290)	6,981	7,705	(725)	10,808
EDUCATION	408	916	(508)	13,467	14,201	(733)	19,164
ACTIVITIES	3,276	3,442	(165)	16,170	17,925	(1,755)	23,350
DIOCESAN PLEDGE	11,858	11,858	-	107,286	107,286	-	142,857
OUTREACH	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>110,760</b>	<b>112,982</b>	<b>(2,222)</b>	<b>982,055</b>	<b>994,065</b>	<b>(12,010)</b>	<b>1,360,881</b>
<b>EXCESS/DEFICIT</b>	<b>(40,175)</b>	<b>(29,198)</b>	<b>(10,976)</b>	<b>(32,122)</b>	<b>(89,743)</b>	<b>57,621</b>	<b>(78,407)</b>