

Treasurer Report

November 2011

Operating Fund General Comments:

Our financial results were disappointing in November. Total expenses exceeded income by \$31,985 for November. Year to date expenses exceeded income by \$79,604. The Operating cash balance at November 30 was a negative \$78,702. To alleviate this severe cash shortage, please keep your pledge payments current. Thank you to all who have continued to give generously throughout the year.

Income:

November pledge income was \$13,402 below budget. Year to date pledge income was \$27,868 better than budget. Non-pledge income was \$2,443 above budget for November; \$19,392 better than budget for the year to date.

Expenses:

Staff Expense

Staff expense was over budget by \$1,867 for November, but under budget by \$3,977 for the year to date.

Building and Grounds

Building and grounds expense was over budget by \$4,682 for November and by \$8,150 for the year to date. Non-contracted services were over budget; \$2,100 was paid to clean the downspouts to solve leaks. Water expense continues to be a problem; in November, the expense was \$3,170 which was \$2,249 over budget.

Office Support

Office support was under budget by \$5,001 for November and by \$10,742 for the year.

Parish Support

Total parish support was over budget by \$3,615 for November and by \$5,855 for the year caused primarily by Fellowship expense.

Activities

Total activities were over budget by \$2,632 for November but under budget by \$5,416 for the year. Fall retreat expenses were paid November; the fees for those trips had been paid previously.

Liabilities:

The Operating Fund's loan payable to the Permanent Designated fund has been reduced to \$27,284.

Preschool general comment: Year to date operating income exceeded expenses by \$32,222. Year to date net income to the designated fund was \$1,040. (Note: The Preschool's fiscal year is different from the

**ST. JOHN'S EPISCOPAL CHURCH
OPERATING FUND
November 2011**

	CURRENT MONTH <u>ACTUAL</u>	CURRENT MONTH <u>BUDGET</u>	CURR MONTH <u>VAR</u>	YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE <u>BUDGET</u>	YEAR TO DATE <u>VAR</u>	ANNUAL <u>BUDGET</u>
INCOME:							
PLEDGE	79,836	93,238	(13,402)	1,047,071	1,019,203	27,868	1,178,006
OTHER	9,822	7,379	2,443	97,352	77,960	19,392	98,468
SUBTOTAL INCOME	89,658	100,617	(10,959)	1,144,422	1,097,163	47,259	1,276,474
INTERNAL TRANSFER	-	-	-	9,800	6,000	3,800	6,000
TOTAL IN- COME	89,658	100,617	(10,959)	1,154,222	1,103,163	51,059	1,282,474
EXPENSES:							
COMPENSA- TION	72,836	72,796	40	786,104	789,524	(3,420)	862,325
STAFF EX- PENSE	5,148	3,281	1,867	33,314	37,291	(3,977)	40,573
BLDG & GROUNDS	18,053	13,372	4,682	156,701	148,550	8,150	161,922
DEBT SER- VICE	-	-	-	7,288	10,072	(2,784)	10,072
OFFICE SUP- PORT	2,865	7,865	(5,001)	53,291	64,033	(10,742)	68,700
PARISH SUP- PORT	4,682	1,066	3,615	25,399	19,544	5,855	21,110
WORSHIP	358	569	(211)	8,837	9,869	(1,031)	10,808
EDUCATION	770	1,066	(296)	15,499	16,212	(713)	19,164
ACTIVITIES	5,074	2,442	2,632	16,393	21,808	(5,416)	23,350
DIOCESAN PLEDGE	11,858	11,858	-	131,002	131,002	-	142,857
OUTREACH	-	-	-	-	-	-	-
TOTAL EX- PENSES	121,644	114,315	7,328	1,233,827	1,247,905	(14,078)	1,360,881
EXCESS/ DEFICIT	(31,985)	(13,698)	(18,287)	(79,604)	(144,742)	65,137	(78,407)